



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	October 8, 2022			
Feedlot Margin (\$ / head)	\$93.00	\$58.26	\$70.06	\$5.23
Choice Steers (5-Area Direct, \$ / cwt)	146.81	145.25	143.03	122.88
Feeder Steer (Ok City 750-800 lb, \$ / cwt)				
For this Week's Feedlot Placement	171.93	171.98	179.54	152.55
Against this Week's Marketing	155.21	159.30	158.05	134.95
Feed Cost (\$ / head)				
For this Week's Feedlot Placement	598.67	594.86	593.20	441.06
Against this Week's Marketing	615.41	595.85	563.37	532.38
Total Cost (feeder steer, processing cost, vet med, feed, yardage, interest, death loss)(\$ / head)				
For this Week's Feedlot Placement	2,105.50	2,102.02	2,156.65	1,763.28
Against this Week's Marketing	1,962.34	1,975.24	1,932.36	1,715.09
Calculated Breakeven Price (\$ / cwt)				
For this Week's Feedlot Placement	150.39	150.14	154.05	125.95
Against this Week's Marketing	140.17	141.09	138.03	122.51
Packer Margin (\$ / head)	\$15.05	\$18.74	\$150.07	\$726.36
Choice Steers (5-Area Direct, \$ cwt)	146.81	145.25	143.03	122.88
Beef Cutout ¹ (\$ / cwt)	242.32	242.38	255.64	283.15
Drop Credit ² (\$/hd)	217.47	215.06	204.43	237.42
	October 8, 2022	Week Ago	Month Ago	Year Ago
Cattle Slaughter	664,000	664,000	606,027	656,959
Steer & Heifer	517,256	517,256	475,731	513,742
Fed Plant Capacity Utilization	90.3%	90.3%	83.0%	89.6%
Cows	134,792	134,792	119,387	132,049
Cow Plant Capacity Utilization	85.9%	85.9%	76.1%	84.2%
Beef Production	550.2	549.0	502.0	547.2
(federally inspected, mil. lbs.)				
Carcass Weight - average - all cattle (lbs.)	830	829	830	835
Relative Feeding Cost (against current Placement week)				
Feeder Steer	63.28%	63.41%	64.52%	67.05%
Feed	30.51%	30.12%	30.70%	25.72%
Annual Projections (10/4/2022)	2023*	2022*	2021	2020
Cow-Calf Margin ³ (\$ / cow)	\$274.00	\$152.00	\$119.15	\$87.53
Estimated annual revenue - annual variable costs				
Feedlot Margin (\$ / head)	\$81.00	\$135.00	\$98.62	\$27.26
Packer Margin (\$ / head)	\$117.00	\$193.00	\$641.33	\$464.24

¹ Adjusted to the slaughter mix of Choice and Select cattle

³ Based on Sterling Marketing revenue and cost of production projections.



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Economic Research & Advisory Services to the Livestock & Meat Industry

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