



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	July 22, 2023			
Farrow to Finish Margin (\$/head)	\$45.08	\$36.43	\$21.20	\$89.29
Lean Carcass (W. Cornbelt. Negotiated)	\$106.13	\$102.62	\$97.70	\$128.48
Feed Cost				
For this Week's Finishing Placement	107.38	99.93	115.84	119.15
Against this Week's Marketing	117.75	119.17	124.45	122.25
Total Cost				
For this Week's Finishing Placement	171.83	164.25	180.44	182.56
Against this Week's Marketing	182.20	183.65	189.02	185.24
Calculated Breakeven Price				
For this Week's Finishing Placement	79.55	76.04	83.54	84.52
Against this Week's Marketing	84.35	85.02	87.51	85.76
Packer Margin (\$/head)	\$6.29	\$8.93	(\$12.68)	(\$16.02)
Lean Carcass (W. Cornbelt. Negotiated)	106.13	102.62	97.70	128.48
Pork Cutout (\$/cwt)	113.67	111.41	96.12	124.26
Drop Credit (\$/head)	14.63	14.68	14.56	16.75
	July 22, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,316,000	2,328,000	2,368,144	2,294,619
Market Hogs	2,251,152	2,262,816	2,297,100	2,232,664
Plant Capacity Utilization	85.2%	85.7%	87.0%	83.0%
Sows	60,216	60,528	63,940	55,071
Pork Production	485.8	489.9	502.4	484.2
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	210	210	210	211
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	62.5%	60.8%	64.2%	65.3%
Against this Week's Marketing	64.6%	64.9%	65.8%	66.0%
Annual Projections (7/10/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$4.17)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$7.83	(\$7.00)	\$18.70	\$41.03



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