



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending October 8, 2022	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$20.53	\$18.09	\$27.95	(\$17.96)
Lean Carcass (W. Cornbelt. Negotiated)	\$95.37	\$97.27	\$102.90	\$72.86
Feed Cost				
For this Week's Finishing Placement	118.97	118.84	124.04	89.79
Against this Week's Marketing	121.72	128.26	130.26	113.95
Total Cost				
For this Week's Finishing Placement	182.91	182.78	187.78	151.38
Against this Week's Marketing	184.89	191.50	193.51	175.76
Calculated Breakeven Price				
For this Week's Finishing Placement	84.68	84.62	86.93	70.08
Against this Week's Marketing	85.60	88.66	89.59	81.37
Packer Margin (\$/head)	\$3.95	(\$2.96)	(\$7.22)	\$70.28
Lean Carcass (W. Cornbelt. Negotiated)	95.37	97.27	102.90	72.86
Pork Cutout (\$/cwt)	100.99	99.53	103.20	110.53
Drop Credit (\$/head)	16.10	16.24	16.10	14.74
	October 8, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,558,000	2,487,000	2,251,667	2,599,117
Market Hogs	2,494,050	2,424,825	2,193,124	2,531,540
Plant Capacity Utilization	95.2%	92.6%	83.7%	96.7%
Sows	58,834	57,201	51,788	59,780
Pork Production	542.7	525.9	477.6	554.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	212	211	212	213
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.0%	65.0%	66.1%	59.3%
Against this Week's Marketing	65.8%	67.0%	67.3%	64.8%
Annual Projections (10/4/2022)				
	2023*	2022*	2021	2020
Farrow-to- Finish Margin (\$/head)	17.00	\$46.00	\$36.76	(\$21.23)
Packer Margin (\$ / head)	29.00	(\$4.00)	\$18.70	\$41.03



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