Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending February 10, 2024	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin ($/head)	($9.88)	($14.21)	($55.50)	($16.00)
Lean Carcass (W. Cornbelt. Negotiated)	$66.25	$64.48	$47.46	$79.21
Feed Cost				
For this Week's Finishing Placement	81.80	83.96	85.43	125.65
Against this Week's Marketing	87.44	87.96	92.30	118.97
Total Cost				
For this Week's Finishing Placement	145.86	148.07	149.56	190.24
Against this Week's Marketing	151.61	152.14	156.55	182.91
Calculated Breakeven Price				
For this Week's Finishing Placement	68.16	69.19	69.89	90.16
Against this Week's Marketing	70.85	71.09	73.16	86.69
Packer Margin ($/head)	$31.53	$40.50	$72.13	($6.55)
Lean Carcass (W. Cornbelt. Negotiated)	66.25	64.48	47.46	79.21
Pork Cutout ($/cwt)	86.03	88.43	85.37	80.18
Drop Credit ($/head)	12.96	12.96	14.20	15.32

	February 10, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,622,000	2,692,000	2,171,129	2,474,856
Market Hogs	2,559,072	2,627,392	2,099,482	2,408,035
Plant Capacity Utilization	**96.9%**	**99.5%**	**79.5%**	**89.6%**
Sows	57,684	59,224	67,305	59,397
Pork Production	570.4	553.1	560.3	534.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	218	218	219	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	56.1%	56.7%	57.1%	66.0%
Against this Week's Marketing	57.7%	57.8%	59.0%	65.0%

Annual Projections (2/7/2024)

	2024*	2023	2022	2021
Farrow-to- Finish Margin ($/head)	**$13.00**	($12.65)	$49.33	$36.76
Packer Margin ($ / head)	**$48.75**	$12.68	($7.00)	$18.70

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