



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	April 20, 2024			
Farrow to Finish Margin (\$/head)	\$40.71	\$42.22	\$17.57	(\$36.04)
Lean Carcass (W. Cornbelt. Negotiated)	\$91.45	\$92.72	\$82.28	\$70.25
Feed Cost				
For this Week's Finishing Placement	82.11	82.06	81.14	119.80
Against this Week's Marketing	90.76	91.96	94.14	119.20
Total Cost				
For this Week's Finishing Placement	146.18	146.14	145.19	184.38
Against this Week's Marketing	154.99	156.21	158.43	183.59
Calculated Breakeven Price				
For this Week's Finishing Placement	68.31	68.29	67.85	87.39
Against this Week's Marketing	72.42	72.99	74.03	87.01
Packer Margin (\$/head)	\$8.11	\$5.87	\$11.02	\$8.52
Lean Carcass (W. Cornbelt. Negotiated)	91.45	92.72	82.28	70.25
Pork Cutout (\$/cwt)	100.55	100.76	92.83	78.39
Drop Credit (\$/head)	12.58	12.61	12.50	14.96
	April 20, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,487,000	2,485,000	2,520,684	2,452,612
Market Hogs	2,419,851	2,417,905	2,452,626	2,391,297
Plant Capacity Utilization	92.3%	92.3%	93.6%	91.2%
Sows	62,175	62,125	63,017	56,410
Pork Production	536.0	553.1	560.3	532.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	215	216	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	56.2%	56.2%	55.9%	65.0%
Against this Week's Marketing	58.6%	58.9%	59.4%	64.9%
Annual Projections (4/5/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	\$34.00	\$12.71	\$49.33	\$36.76
Packer Margin (\$ / head)	\$22.00	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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