



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending April 27, 2024	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$45.53	\$40.71	\$17.45	(\$29.54)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$93.13	\$91.45	\$82.23	\$73.69
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	82.82	82.11	80.38	114.62
Against this Week's Marketing	89.56	90.76	94.15	120.21
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	146.90	146.18	144.42	179.11
Against this Week's Marketing	153.77	154.99	158.44	184.61
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	68.65	68.31	67.49	84.89
Against this Week's Marketing	71.85	72.42	74.04	87.49
<b>Packer Margin (\$/head)</b>	(\$0.63)	\$8.11	\$15.08	\$2.36
Lean Carcass (W. Cornbelt. Negotiated)	93.13	91.45	82.23	73.69
Pork Cutout (\$/cwt)	98.20	100.55	94.66	79.12
Drop Credit (\$/head)	12.47	12.58	12.55	14.69
	<b>April 27, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,379,000	2,487,000	2,393,746	2,380,440
Market Hogs	2,312,388	2,417,364	2,331,509	2,313,788
Plant Capacity Utilization	<b>88.2%</b>	<b>92.2%</b>	<b>89.0%</b>	<b>88.3%</b>
Sows	61,854	64,662	57,450	59,511
<b>Pork Production</b>	513.3	553.1	560.3	515.0
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>216</b>	<b>216</b>	215	216
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	56.4%	56.2%	55.7%	64.0%
Against this Week's Marketing	58.2%	58.6%	59.4%	65.1%
<b>Annual Projections (4/5/2024)</b>				
	<b>2024*</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$34.00</b>	\$12.71	\$49.33	\$36.76
<b>Packer Margin (\$ / head)</b>	<b>\$22.00</b>	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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