



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending May 11, 2024	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$49.99	\$45.78	\$42.22	(\$17.39)
Lean Carcass (W. Cornbelt. Negotiated)	\$93.76	\$93.72	\$92.72	\$79.62
Feed Cost				
For this Week's Finishing Placement	86.12	85.08	82.06	113.74
Against this Week's Marketing	86.27	90.34	91.96	120.81
Total Cost				
For this Week's Finishing Placement	150.26	149.21	146.14	178.30
Against this Week's Marketing	150.42	154.56	156.21	185.23
Calculated Breakeven Price				
For this Week's Finishing Placement	70.22	69.72	68.29	84.50
Against this Week's Marketing	70.29	72.23	72.99	87.79
Packer Margin (\$/head)	(\$0.93)	(\$1.71)	\$5.87	(\$3.09)
Lean Carcass (W. Cornbelt. Negotiated)	93.76	93.72	92.72	79.62
Pork Cutout (\$/cwt)	98.82	98.35	100.76	82.48
Drop Credit (\$/head)	12.24	12.38	12.61	14.77
	May 11, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,390,000	2,407,000	2,481,486	2,361,531
Market Hogs	2,323,080	2,339,604	2,412,004	2,293,047
Plant Capacity Utilization	88.6%	89.3%	92.0%	87.5%
Sows	59,750	60,175	64,519	63,761
Pork Production	515.4	553.1	560.3	507.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	216	215	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.3%	57.0%	56.2%	63.8%
Against this Week's Marketing	57.4%	58.4%	58.9%	65.2%
Annual Projections (5/13/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	\$24.50	\$12.71	\$49.33	\$36.76
Packer Margin (\$ / head)	\$14.75	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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