



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending May 18, 2024	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$45.99	\$49.99	\$40.52	\$1.78
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$91.48	\$93.76	\$91.45	\$88.68
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	86.35	86.12	82.11	108.52
Against this Week's Marketing	85.43	86.27	90.76	120.92
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	150.50	150.26	146.18	172.99
Against this Week's Marketing	149.56	150.42	154.99	185.34
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	70.33	70.22	68.31	81.98
Against this Week's Marketing	69.89	70.29	72.42	87.84
<b>Packer Margin (\$/head)</b>	\$9.40	(\$0.93)	\$7.96	(\$19.47)
Lean Carcass (W. Cornbelt. Negotiated)	91.48	93.76	91.45	88.68
Pork Cutout (\$/cwt)	101.35	98.82	100.55	83.86
Drop Credit (\$/head)	12.33	12.24	12.52	14.70
	<b>May 18, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,404,000	2,379,000	2,480,603	2,407,025
Market Hogs	2,336,688	2,312,388	2,411,146	2,337,221
Plant Capacity Utilization	<b>89.2%</b>	<b>88.2%</b>	<b>92.0%</b>	<b>89.2%</b>
Sows	60,100	59,475	64,496	64,990
<b>Pork Production</b>	517.5	553.1	560.3	519.1
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>215</b>	<b>216</b>	216	215
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	57.4%	57.3%	56.2%	62.7%
Against this Week's Marketing	57.1%	57.4%	58.6%	65.2%
<b>Annual Projections (5/13/2024)</b>				
	<b>2024*</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$24.50</b>	\$12.71	\$49.33	\$36.76
<b>Packer Margin (\$ / head)</b>	<b>\$14.75</b>	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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