



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	May 25, 2024			
Farrow to Finish Margin (\$/head)	\$44.10	\$45.99	\$45.32	(\$1.70)
Lean Carcass (W. Cornbelt. Negotiated)	\$89.42	\$91.48	\$93.13	\$87.80
Feed Cost				
For this Week's Finishing Placement	87.35	86.35	82.82	110.82
Against this Week's Marketing	82.96	85.43	89.56	122.51
Total Cost				
For this Week's Finishing Placement	151.51	150.50	146.90	175.33
Against this Week's Marketing	147.05	149.56	153.77	186.96
Calculated Breakeven Price				
For this Week's Finishing Placement	70.80	70.33	68.65	83.09
Against this Week's Marketing	68.71	69.89	71.85	88.61
Packer Margin (\$/head)	\$11.03	\$9.40	(\$0.74)	(\$20.37)
Lean Carcass (W. Cornbelt. Negotiated)	89.42	91.48	93.13	87.80
Pork Cutout (\$/cwt)	100.07	101.35	98.20	82.51
Drop Credit (\$/head)	12.30	12.33	12.41	14.74
	May 25, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,373,000	2,404,000	2,377,844	2,355,058
Market Hogs	2,301,810	2,331,880	2,311,264	2,289,116
Plant Capacity Utilization	87.8%	89.0%	88.2%	87.3%
Sows	66,444	67,312	59,446	58,876
Pork Production	511.0	553.1	560.3	502.4
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	215	215	215	213
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.6%	57.4%	56.4%	63.2%
Against this Week's Marketing	56.4%	57.1%	58.2%	65.5%
Annual Projections (5/13/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	\$24.50	\$12.71	\$49.33	\$36.76
Packer Margin (\$ / head)	\$14.75	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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