



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	May 4, 2024			
<b>Farrow to Finish Margin (\$/head)</b>	\$45.78	\$45.32	\$31.26	(\$24.64)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$93.72	\$93.13	\$86.85	\$76.85
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	85.08	82.82	80.96	111.98
Against this Week's Marketing	90.34	89.56	90.38	122.01
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	149.21	146.90	145.01	176.51
Against this Week's Marketing	154.56	153.77	154.60	186.45
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	69.72	68.65	67.76	83.65
Against this Week's Marketing	72.23	71.85	72.24	88.37
<b>Packer Margin (\$/head)</b>	(\$1.71)	(\$0.74)	\$10.19	(\$0.49)
Lean Carcass (W. Cornbelt. Negotiated)	93.72	93.13	86.85	76.85
Pork Cutout (\$/cwt)	98.35	98.20	96.91	80.92
Drop Credit (\$/head)	12.38	12.41	12.61	14.75
	<b>May 4, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,406,000	2,379,000	2,408,223	2,452,106
Market Hogs	2,338,632	2,312,388	2,343,201	2,385,899
Plant Capacity Utilization	<b>89.2%</b>	<b>88.2%</b>	<b>89.4%</b>	<b>91.0%</b>
Sows	62,556	61,854	60,206	61,303
<b>Pork Production</b>	519.8	553.1	560.3	530.5
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>216</b>	<b>216</b>	215	216
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	57.0%	56.4%	55.8%	63.4%
Against this Week's Marketing	58.4%	58.2%	58.5%	65.4%
<b>Annual Projections (4/5/2024)</b>				
	<b>2024*</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$34.00</b>	\$12.71	\$49.33	\$36.76
<b>Packer Margin (\$ / head)</b>	<b>\$22.00</b>	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

© Sterling Marketing 1991-2024

John Nalivka 541-473-3266 jnalivka@fmtc.com