



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending June 8, 2024	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$44.64	\$44.71	\$49.99	\$9.16
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$90.15	\$90.16	\$93.76	\$93.98
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	84.21	84.73	86.12	110.84
Against this Week's Marketing	83.96	83.92	86.27	124.53
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	148.32	148.85	150.26	175.35
Against this Week's Marketing	148.07	148.03	150.42	189.10
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	69.31	69.56	70.22	83.10
Against this Week's Marketing	69.19	69.17	70.29	89.62
<b>Packer Margin (\$/head)</b>	\$11.10	\$14.82	(\$0.93)	(\$24.64)
Lean Carcass (W. Cornbelt. Negotiated)	90.15	90.16	93.76	93.98
Pork Cutout (\$/cwt)	100.82	102.59	98.82	86.65
Drop Credit (\$/head)	12.33	12.30	12.24	14.70
	<b>June 8, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,422,000	2,155,000	2,380,123	2,354,667
Market Hogs	2,351,762	2,092,505	2,308,719	2,281,672
Plant Capacity Utilization	<b>89.7%</b>	<b>79.8%</b>	<b>88.1%</b>	<b>87.1%</b>
Sows	62,972	56,030	66,643	65,931
<b>Pork Production</b>	521.2	464.1	513.0	501.2
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>215</b>	<b>215</b>	215	213
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	56.8%	56.9%	57.3%	63.2%
Against this Week's Marketing	56.7%	56.7%	57.4%	65.9%
<b>Annual Projections (6/10/2024)</b>				
	<b>2025*</b>	<b>2024*</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$32.00</b>	<b>\$19.50</b>	\$12.71	\$49.33
<b>Packer Margin (\$ / head)</b>	<b>\$18.00</b>	<b>\$19.50</b>	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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