



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending June 1, 2024	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$44.71	\$44.10	\$45.78	(\$2.81)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$90.16	\$89.42	\$93.72	\$87.68
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	84.73	87.35	85.08	110.93
Against this Week's Marketing	83.92	82.96	90.34	123.36
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	148.85	151.51	149.21	175.44
Against this Week's Marketing	148.03	147.05	154.56	187.82
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	69.56	70.80	69.72	83.15
Against this Week's Marketing	69.17	68.71	72.23	89.01
<b>Packer Margin (\$/head)</b>	\$14.82	\$11.03	(\$1.71)	(\$15.17)
Lean Carcass (W. Cornbelt. Negotiated)	90.16	89.42	93.72	87.68
Pork Cutout (\$/cwt)	102.59	100.07	98.35	84.84
Drop Credit (\$/head)	12.30	12.30	12.38	14.77
	<b>June 1, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,155,000	2,362,000	2,402,816	2,024,938
Market Hogs	2,090,350	2,291,140	2,337,940	1,964,190
Plant Capacity Utilization	<b>79.8%</b>	<b>87.4%</b>	<b>89.2%</b>	<b>74.9%</b>
Sows	60,340	66,136	60,070	54,673
<b>Pork Production</b>	464.1	553.1	560.3	432.2
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>215</b>	<b>215</b>	215	214
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	56.9%	57.6%	57.0%	63.2%
Against this Week's Marketing	56.7%	56.4%	58.4%	65.7%
<b>Annual Projections (5/13/2024)</b>				
	<b>2024*</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$24.50</b>	\$12.71	\$49.33	\$36.76
<b>Packer Margin (\$ / head)</b>	<b>\$14.75</b>	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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