



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>June 22, 2024</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$46.77	\$46.63	\$44.10	\$16.88
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$89.41	\$89.95	\$89.42	\$97.70
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	86.56	87.57	87.35	115.84
This Week's Marketed Hogs	80.52	81.80	82.96	124.45
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	150.71	151.74	151.51	180.44
This Week's Marketed Hogs	144.57	145.86	147.05	189.02
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	70.43	70.91	70.80	85.52
This Week's Marketed Hogs	67.55	68.16	68.71	89.58
<b>Packer Margin (\$/head)</b>	\$7.43	\$10.62	\$11.03	(\$12.68)
Lean Carcass (W. Cornbelt. Negotiated)	89.41	89.95	89.42	97.70
Pork Cutout (\$/cwt)	98.30	100.29	100.07	96.12
Drop Credit (\$/head)	12.35	12.44	12.30	14.56
	<b>June 22, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,419,000	2,380,000	2,371,081	2,368,144
Market Hogs	2,348,849	2,310,980	2,302,320	2,297,100
Plant Capacity Utilization	<b>89.6%</b>	<b>88.2%</b>	<b>87.8%</b>	<b>87.6%</b>
Sows	62,894	61,880	61,648	63,940
<b>Pork Production</b>	521.5	513.0	509.3	497.9
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>216</b>	<b>216</b>	215	210
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	57.4%	57.7%	57.6%	64.2%
Against this Week's Marketing	55.7%	56.1%	56.4%	65.8%
<b>Annual Projections (6/10/2024)</b>				
	<b>2025*</b>	<b>2024*</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$32.00</b>	<b>\$19.50</b>	\$12.71	\$49.33
<b>Packer Margin (\$ / head)</b>	<b>\$18.00</b>	<b>\$19.50</b>	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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